

# NFTs

## Mapping the NFT Ecosystem



NFTs are changing digital art, sports collectibles, cards, and more.

The ecosystem includes:

- Blockchain
- Marketplaces
- The NFT projects themselves
- Artists
- But before exploring this ecosystem, let's define NFTs.

### Figuring Out Fungibility

#### WHAT ARE NFTS?

NFTs are cryptographically secured tokens with the history of ownership and current holders based on a blockchain.

They are unique and non-interchangeable, meaning they can't be swapped for other items.

#### FUNGIBLE VS. NON-FUNGIBLE

Fungibility is when a good's individual units are interchangeable and indistinguishable from each other.

Examples: money, oil, wheat, and gold.



Cryptopunks are an NFT collection of 10,000 pixel art 'punks' with no two punks being the same.

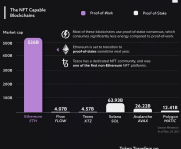
The official website of Cryptopunks.com



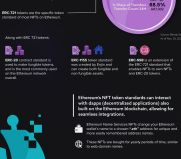
### Mighty Minters

#### THE BLOCKCHAIN PLATFORMS

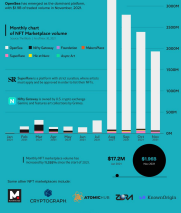
#### HOSTING NFTS



### Exploring Ethereum Token Standards



### An Open Sea of Secondary Marketplaces



### Where NFTs are Today

#### DIGITAL ART, COLLECTIBLES, GAMING, AND MUCH MORE

- Range of Use Cases:** NFTs are used for digital art, collectibles, gaming, and more.
- Artists:** Artists can monetize their work by selling NFTs.
- Gaming:** NFTs are used in gaming for virtual items and currencies.
- Collectibles:** NFTs are used for digital collectibles like cards and sports memorabilia.
- Music:** Musicians can use NFTs to release new music and interact with fans.
- Real Estate:** NFTs are being used to represent real estate assets.
- Identity:** NFTs are being used to create digital identities and avatars.

### Going Beyond the Digital

While NFTs have had their heyday, they are still being used in various ways.